

AGENDA

Meeting: Wiltshire Pension Fund Committee
Place: Council Chamber, County Hall, Bythesea Road, Trowbridge,
BA14 8JN
Date: Monday 5 September 2022
Time: 10.00 am

Please direct any enquiries on this Agenda to Kieran Elliott, of Democratic Services, County Hall, Bythesea Road, Trowbridge, direct line 01225 718504 or email kieran.elliott@wiltshire.gov.uk

Press enquiries to Communications on direct lines (01225) 713114/713115.

This Agenda and all the documents referred to within it are available on the Council's website at www.wiltshire.gov.uk

Membership:

Voting Membership

Wiltshire Council Members:

Cllr Richard Britton (Chairman)
Cllr George Jeans
Cllr Gordon King
Cllr Christopher Newbury
Cllr Jonathon Seed

Substitute Members

Cllr Pauline Church
Cllr Ernie Clark
Cllr Sarah Gibson
Cllr Gavin Grant
Cllr Carole King
Cllr Dr Nick Murry
Cllr Ian Thorn
Cllr Robert Yuill

Swindon Borough Council Members

Cllr Steve Heyes
Cllr Kevin Small

Substitute Members

Cllr Vijay Manro

Employer Body Representatives

Tracy Adams
Claire Anthony

Non-voting Membership

Observers

Stuart Dark
Mike Pankiewicz

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Public Participation

Please see the agenda list on following pages for details of deadlines for submission of questions and statements for this meeting.

For extended details on meeting procedure, submission and scope of questions and other matters, please consult [Part 4 of the council's constitution](#).

The full constitution can be found at [this link](#).

For assistance on these and other matters please contact the officer named above for details

Items to be considered

PART I

Items to be considered when the meeting is open to the public

1 **Apologies**

To receive any apologies for absence or substitutions for the meeting.

2 **Minutes** (Pages 5 - 12)

To approve and sign as a true and correct record the Part I (public) minutes of the previous meeting held on 28 July 2022.

3 **Declarations of Interest**

To receive any declarations of disclosable interests or dispensations granted by the Standards Committee.

4 **Chairman's Announcements**

To receive any announcements through the Chairman.

5 **Public Participation**

The Council welcomes contributions from members of the public.

Statements

If you would like to make a statement at this meeting on any item on this agenda, please register to do so at least 10 minutes prior to the meeting. Up to 3 speakers are permitted to speak for up to 3 minutes each on any agenda item. Please contact the officer named on the front of the agenda for any further clarification.

Questions

To receive any questions from members of the public or members of the Council received in accordance with the constitution.

Those wishing to ask questions are required to give notice of any such questions in writing to the officer named on the front of this agenda no later than 5pm on 26 August 2022 in order to be guaranteed of a written response. In order to receive a verbal response questions must be submitted no later than 5pm on 31 August 2022. Please contact the officer named on the front of this agenda for further advice. Questions may be asked without notice if the Chairman decides that the matter is urgent.

Details of any questions received will be circulated to Committee members prior to the meeting and made available at the meeting and on the Council's website.

6 **Responsible Investment Update and Progress Report** (Pages 13 - 20)

To receive a report from the Head of Wiltshire Pension Fund.

7 **Climate Update and Progress Report** (Pages 21 - 58)

To receive a report from the Head of Wiltshire Pension Fund.

8 **Responsible Investment Policy** (Pages 59 - 84)

To receive a report from the Head of Wiltshire Pension Fund.

9 **Date of Next Meeting**

To confirm the date of the next ordinary meeting of the Committee will be held on 6 October 2022.

10 **Urgent Items**

Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.

11 **Exclusion of the Public**

To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Items 12-14 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraph 3 of Part I of Schedule 12A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.

PART II

Item(s) during consideration of which it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed

12 **Investment Quarterly Progress Report** (Pages 85 - 150)

To receive a report in relation to the Fund's investment performance.

13 **Presentation from Magellan**

To receive a presentation from Magellan Financial Group.

14 **Minutes** (Pages 151 - 168)

To approve and sign as a true and correct record the Part II (private) minutes of the previous meeting held on 28 July 2022